Month: July

Monthly Expenses

All expenses not categorised in the previous columns

Date	Description	Amount	GST	M/V Petrol	M/V Repairs	M/V Other	Materials	Tools < $1000	Post	Rent	Phone	Sundry + Tools > $1k	Explanation
10/7	Petrol - Mobil	26.00	2.36	26.00									
10/7	Air Compressor	1450.00	131.81									1450.00	Series 3000
10/7	Materials & Tools	654.59	59.50				554.59	100.00					
11/7	Income Protection												
	Insurance - CIC	1200.00	**104.54**									1200.00	Insurance
13/7	M/V insurance	315.00	**26.81**			315.00							
17/7	Computer Purchase	2115.00	192.27									2115.00	Claim 85% of amnt
20/7	Telephone	160.00	14.54								160.00		Claim 97% of amnt
21/7	Petrol - Shell	24.50	2.22	24.50									
22/7	Accounting Fees	110.00	10.00									110.00	BAS
28/7	New Tyres	240.00	21.81		240.00								
28/7	M/V Rego	130.00	-										
	M/V Reg - CTP	230.00	**18.50**			360.00							
Total		6695.09	580.73	50.50	240.00	675.00	554.59	100.00			160.00	4915.00	

GST is normally calculated as 1/11th (.09091) of the purchase price. E.g. $55 x .09091 = $5 GST

*Watch vehicle registrations, all insurances and yellow pages advertising instalments, as the GST calculation is different – refer to the paperwork received. Examples are highlighted in **blue** above.*